



## Second Quarter 2024 Highlights

- Total revenues of \$589 million for the six months ended June 30, 2024, an increase of \$35 million as compared to the same period last year
- Total pre-tax net income of \$52 million for the six months ended June 30, 2024, an increase of \$8 million as compared to the same period last year
- Cash flow from operations of \$266 million for the six months ended June 30, 2024, a decrease of \$34 million as compared to the same period last year
- Added 12 A320neo family aircraft during the second quarter, sourced from a combination of ACG's order book, the sale-leaseback market, and the secondary market
- Sold one A321neo and one Boeing 737-800 aircraft during the second quarter and had \$1.0 billion of aircraft assets classified as held for sale at quarter end
- Issued \$600 million of senior unsecured notes due July 2029
- Subsequent to the second quarter, finalized an order for 35 737 MAX jets, including 16 737-8 and 19 of the larger 737-10 variant
- As of June 30, 2024,
  - Weighted average age of our owned portfolio: 6.1 years
  - Weighted average remaining lease term: 7.0 years
  - Unencumbered asset coverage ratio: 1.5 to 1
  - Total unencumbered assets: \$12.5 billion
  - Net debt to equity ratio: 2.5 to 1
  - Available liquidity: \$3.6 billion, comprised of \$3.5 billion available under our revolving credit facilities and AFS secured credit facility and \$0.1 billion in unrestricted cash

Please refer to our Q2 2024 Investor Presentation located at [www.aviationcapitalgroup.com/investors/](http://www.aviationcapitalgroup.com/investors/) for additional information regarding certain metrics included in this announcement and a reconciliation of net debt to equity, a non-GAAP measure, to its most directly comparable GAAP financial measure.

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